BILL SUMMARY

1st Session of the 55th Legislature

Bill No.:	**SB502**
Version:	**CCS**
Request Number:	**1755**
Author:	**Rep. Sears**
Date:	**4/12/2015**

Impact: Please see previous summary of this measure

Research Analysis

The conference committee substitute for SB502 adds clarifying language to specify which manufacturing, processing or aircraft maintenance facilities are eligible for the New Jobs/Investment tax credit. The measure also prohibits the credit from being allowed for any investment or job creation attributed from wind electricity generation beginning January 1, 2017.

Prepared By: Quyen Do

Fiscal Analysis

Upon review of the measure, it has been determined to have no measureable revenue or fiscal considerations.

Prepared By: Mark Tygret

Other Considerations

None.